



The National Foundation for Retired Service Animals
(A company limited by guarantee)

Report and Financial Statements
For the period ended 31 December 2022

Charity number 1200949

Company number 13931696

The National Foundation for Retired Service Animals
Report and Financial Statements
For the period ended 31 December 2022

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The National Foundation for Retired Service Animals

Legal and Administrative Information

For the period ended 31 December 2022

Charity number 1200949

Company number 13931696

Registered office Bathurst Estate Office
Cirencester Park
Cirencester
Gloucestershire
England
GL7 2BU

Trustees The Countess Sara Lucille Bathurst (appointed 21 February 2022)
Jill Bradley (appointed 21 February 2022)
Helene Li (appointed 21 February 2022, resigned 27 April 2022)
Rodney Hansen (appointed 21 April 2022)
Nigel Batchelor (appointed 21 April 2022)
Neil Odin (appointed 21 April 2022)
Jane Muller (appointed 1 June 2022)
Graham Coxell (Appointed 21 March 2023)

Bankers Lloyds Bank
98 Victoria Street
London
SW1E 5JL

Independent examiner David Sedgwick FCCA CTA
Saffery LLP
St Catherine's Court
Berkeley Place
Clifton
Bristol
BS8 1BQ

The National Foundation for Retired Service Animals Report of the Trustees For the period ended 31 December 2022

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their Report and Financial Statements for the period from incorporation on 22 February 2022 to 31 December 2022. This Trustees' Report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. The information on page 2 forms part of the Trustees' Report.

Aims and objectives

The charity is registered with the Charity Commission in England and Wales (no. 1200949) and is constituted as a company limited by guarantee, incorporated on 22 February 2022, and is governed by its Memorandum and Articles of Association.

The charity's purposes as set out in the Memorandum and Articles of Association are to relieve the suffering of retired service animals in need of care and attention for reason of sickness, poor circumstance, or welfare by providing financial assistance to their owners.

The National Foundation for Retired Service Animals (NFRSA) gives financial assistance to the owners of retired service animals by giving grants to cover the medical and veterinarian needs of dogs and horses from the Police; Border Force; Prison; and Fire & Rescue.

Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Principle areas of public benefit arising from the work of the charity are supporting owners of retired service animals, who are unable to gain meaningful insurance for their care, by giving financial grants for medical and vet needs, for both emergencies and ongoing treatments. This alleviates possible financial hardship and as a result mental health breakdown, and stress.

Grant making policy

When a retired service animal requires treatment and medical attention, a grant application is made and is placed before the Grants Panel. The panel includes Members of the Board, Management Committee, and two senior and independent veterinarians and full consideration is made. Once successful, usually within 7 working days, the grant is paid. The process is made as streamlined as possible, so as to prevent delay, and undue stress to the owners. Personal regard and sensitivity is paramount and owners will never have to wait long to apply. Very rarely is an application declined and no animal is excluded from the criteria, this is expressly applied with length of service in mind, and age. Grants, dependent on the above, reach up to 90% of each claim.

Activities and achievements this year and plans for future periods

The NFRSA is the first national charity to adopt the four services it has supported in the initial year of existence.

The National Foundation for Retired Service Animals

Report of the Trustees

For the period ended 31 December 2022

The Police (both dogs and horses), Prison, Fire & Rescue, and Border Force Services have all benefitted from the assistance of the NFRSA (the National Crime Agency has since been formally adopted) and in its first annual accounting period grants totalled £8,854 – with a forecast of a dramatic rise expected in its second year.

This has resulted in the charity doing exactly as it has set out, which is to relieve financial burden on the owners of our heroic service animals.

Principal funding sources

The charity's source of funds relies on the generosity of the public and fundraising events, run independently by individuals and volunteers, as well as merchandise sales.

Performance of fundraising activities against objectives set

The Trustees are delighted to note that due to two generous independent donations given for the express role of setting up the charity and supporting its activities, every penny given by the public has been used for the purpose it was meant for, and that is to fulfil the charity's objectives.

Financial review and reserves policy

The overall position of the charity is one of excellent progress, and the Trustees are confident the criteria of its objectives will be continued into its second year. Total unrestricted funds carried forward are £68,027 at the end of this first period of account.

The Trustees have not set a specific level of reserves as a target during this first period of account but will consider this going forward. The charity will endeavour to hold reserves in order to meet its objectives, which can never be fully predicted. It is therefore prudent to hold reserves in case of a higher demand.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of approving the report and accounts. Accordingly, they continue to adopt the going concern basis in preparing the Financial Statements.

Organisational structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 22 February 2022 and registered as a charity on 09 November 2022. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association as amended by Special Resolution dated 21 October 2022. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The National Foundation for Retired Service Animals

Report of the Trustees

For the period ended 31 December 2022

Trustees

The Trustees of the charity are listed on page 1.

All Trustees of the charity are also Directors of the company and there are no other Directors.

The charity may by ordinary resolution appoint a person who is willing to act as a Trustee and determine the rotation in which any additional Trustees are to retire. The minimum number of Trustees is three and no maximum has been set under the Articles of Association.

The skillset of the Board of Trustees is reviewed at least annually against the charity's needs and, where appropriate, new Trustees are recruited to meet these needs.

Induction and training is given to all Trustees by an independent advisor and procedures and policies are put in place and shared.

Volunteers and related entities

The entire Management Committee, Board of Trustees, Grants Panel, and helpers all work on a voluntary basis – this is everything to the charity as it means the percentage of admin costs is kept to an absolute minimum. These are restricted to professional services such as bookkeeping, which is an essential role.

The Board are extremely proud the first set of accounts shows general admin costs to be less than 4% of the total income in our first accounting period.

Furthermore, thanks to two large donations of £10,000, covering the costs of setting up the NFRSA, including trade stand/web development/advertising, every single donation given by the public has either been put to the use it was meant for, or is ready to be put to use.

The NFRSA enjoys an incredibly close and warm relationship with the Association of Retired Police Dog Charities, a network of individual charities and non-profit organisations who work on a regional basis, and the Trustees are always keen to promote mutual support within the sector.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis.

As with any grant-making organisation, the demand is unpredictable and while at present, reserves are healthy, the charity consistently works to ensure these demands can always be met. As there is no easy forecast as to how much will be needed and with some cases it can run into thousands of pounds, the NFRSA will concentrate its efforts on maintaining a high level of fundraising and encouraging public donations. It is forever aware its role would be impossible without the generous help of its supporters and is deeply grateful for the kindness of so many.

Statement of Trustees responsibilities

The Trustees (who are also Directors of The NFRSA for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The National Foundation for Retired Service Animals

Report of the Trustees

For the period ended 31 December 2022

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 27th October 2023 and signed on its behalf by:



The Countess Sara Lucille Bathurst (Trustee)

The National Foundation for Retired Service Animals

Independent Examiner's Report to the Trustees

For the period ended 31 December 2022

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2022.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of the Company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The National Foundation for Retired Service Animals

Independent Examiner's Report to the Trustees

For the period ended 31 December 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Saffery LLP

Name: David Sedgwick FCCA CTA

Address: Saffery LLP, St Catherines Court, Berkeley Place, Bristol, BS8 1BQ

Date: 30th October 2023

The National Foundation for Retired Service Animals
Statement of Financial Activities (including income and expenditure account)
For the period ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total
		2022	2022	2022
	Notes	£	£	£
Income from:				
Donations and legacies		61,425	20,000	81,425
Merchandise sales		19,415	-	19,415
Total income	2	80,840	20,000	100,840
Expenditure on:				
Raising funds	3	10,014	13,945	23,959
Charitable activities	4	8,854	-	8,854
Total expenditure		18,868	13,945	32,813
Net income /expenditure		61,972	6,055	68,027
Net movement in funds	5	61,972	6,055	68,027
Transfers between funds	5	-	-	-
Total funds brought forward		-	-	-
Total funds carried forwards		61,972	6,055	68,027

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing. The notes on pages 11 to 18 form part of these Financial Statements.

The National Foundation for Retired Service Animals

Balance sheet as at 31 December 2022

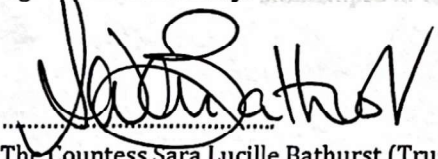
		Unrestricted	Restricted	Total
		2022	2022	2022
	Notes	£	£	£
Fixed assets				
Tangible fixed assets	7	11,384	-	11,384
Current Assets				
Stock	8	5,000	-	5,000
Cash at bank and in hand		49,925	6,055	55,980
Current Liabilities				
Creditors: amounts falling due within 12 months	9	(4,337)	-	(4,337)
Net Current Assets		50,588	6,055	56,643
Net Assets		61,972	6,055	68,027
Funds				
Unrestricted funds	5			61,972
Restricted funds	5			6,055
Total funds				68,027

The notes on pages 11 to 17 form part of these Financial Statements.

For the period ending 31 December 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476,
 - The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Board of Trustees on 27th October 2023 and were signed on its behalf by:


The Countess Sara Lucille Bathurst (Trustee)

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

1. Accounting policies

Basis of preparing the Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Companies Act 2006, the Charities Act 2011, FRS 102 and the Charities Statement of Recommended Practice (FRS 102, 2019).

The charity (no. 1200949) is a public benefit entity as defined under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

The charity is a registered company limited by guarantee (no. 13931696). The Trustees, as members of the company, would contribute up to £10 each to the company in the event that the company was wound up.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at 4 years for fixtures, fittings and equipment and 3 years for website and computers. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors. No depreciation is recognised in the year of acquisition.

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

1. Accounting policies (continued)

Stock

Stocks held are stated at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

Estimates and judgements

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the Financial Statements.

Cashflow statement

Due to its size, the charity is not required to prepare a cashflow statement.

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

Note 2: Income analysis

	Unrestricted	Restricted	
	Funds	Funds	Total
	2022	2022	2022
	£	£	£
Donations and legacies			
Corporate donations	7,500	10,000	17,500
Individual donations	47,425	10,000	57,425
Grants	-	-	-
Gifts in kind	6,500	-	6,500
Total donations and legacies	61,425	20,000	81,425
Other income			
Merchandise sales	19,415	-	19,415
Total other income	19,415	-	19,415
Total income	80,840	20,000	100,840

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

Note 3: Cost of raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Cost of merchandise sold	4,922	-	4,922
Advertising (trade stands, promo video, PR)	-	13,945	13,945
Overheads (postage, insurance, sundry)	3,892	-	3,892
Independent examination fees	1,200	-	1,200
Total cost of raising funds	10,014	13,945	23,959

Note 4: Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Charitable activities in the UK:			
Grants paid	8,854	-	8,854
Total charitable activities	8,854	-	8,854

Grants paid during the period were towards medical and veterinary expenses of retired service animals.

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

Note 5: Funds

Movement in funds	Balance brought forward	Income	Expenditure	Closing balance
	£	£	£	£
Restricted funds	-	20,000	(13,945)	6,055
Unrestricted funds	-	80,840	(18,868)	61,972
Total	-	100,840	(32,813)	68,027

Restricted funds

Two donations were received during the period of £10,000 each, restricted for the express role of setting up the charity. The closing restricted balance of £6,055 will be spent in full in the year ended 31 December 2023.

Analysis of net assets between funds	Unrestricted funds	Restricted funds	Closing balance
	£	£	£
Fixed assets	11,384	-	11,384
Net current assets	50,588	6,055	56,643
Total	61,972	6,055	68,027

Note 6: Staff remuneration and Remuneration and benefits received by key management personnel

There were no staff members and no remuneration paid to key management personnel in the period to 31 December 2022.

The entire Management Committee, Board of Trustees, Grants Panel, and helpers all work on a voluntary basis.

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

Note 7: Tangible fixed assets

	Computers and website	Fixtures, fittings and equipment	Total
	£	£	£
Additions	9,184	2,200	11,384
Depreciation charged in the period	-	-	-
Net book value carried forward	9,184	2,200	11,384

Note 8: Stock

	2022
	£
Stock	
Purchases	9,922
Sales	(4,922)
Total closing stock	5,000

Note 9: Creditors

	2022
	£
Creditors: amounts falling due within one year	
Accruals	3,633
Other creditors	704
Total	4,337

The National Foundation for Retired Service Animals

Notes to the Financial Statements

For the year period 31 December 2022

Note 10: Related party transactions

There were no related party transactions in the period ending 31 December 2022 including no Trustee expenses incurred.